

Sure, you need to plan for your retirement.

It's easier than you might think.



Chances are that no matter how old you are right now, you've probably made some plans for what you want to do in retirement. We can help you get ready, whatever plans you've made.

In our *2019 Sun Life Barometer report*, we learned that 3 in 4 retirees say they aren't enjoying their retirement. And it's because they don't have enough saved.

That's where our **Retirement planner** comes in. Find out how much you need to save now to get the income you want when you retire. Starting as early as possible means you can save smaller amounts regularly and give your savings time to grow.

Would you like to have an idea of what your expenses might be like when you retire?

The new **Budget calculator** will help you gain an understanding of what to plan for depending on your desired retirement lifestyle. Just choose one of the six personas that suits you the most. You will have an estimation of your retirement income goal and monthly costs. These retirement profiles are created based on Canadian demographic and census data.



Planning is easy with the **Retirement planner** on mysunlife.ca. Just answer a few questions about your current savings, age and date you want to retire.

Life's brighter under the sun



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Get started now

- 1 Sign in to **mysunlife.ca**
- 2 Select **my financial centre > Resource centre > my money tools > Retirement planner > Get started!**
- 3 Fill in the personal information and follow the instructions
- 4 Review your results and see if you're on track to reach your goals.
- 5 If you are not sure what your income goal is, complete the **Budget calculator**

Revisit your goals occasionally by reviewing your saved results.

- A See if you're on track
- B See the age you can retire at based on your income goals. Want it lower? Consider saving more.
- C Remember to include all sources of retirement income.
- D Make adjustments to see how much more you'll have in retirement if you save a little more each month.

ENDENREIGHT, here's where you are with your current retirement savings:

- Your goal is to retire at 65.
- Your projected income will likely be \$30,840 per year.

Complete all the information below to get a better estimate of your retirement age.
Let's help you get closer to your ideal retirement.

You'll likely work until: **72**
if your retirement goal is \$39,000 per year.

Here's how we calculate your goal

We use the following information to calculate your retirement goal.
Please review these sections so we can give you a better look into your retirement.

ABOUT ME (Age, residence) | CURRENT INCOME (Workplace & other sources) | CURRENT SAVINGS (Sun Life & other places) | OTHER RETIREMENT INCOME (Pension income, CPP/QPP, OAS)

Let's take a look at your retirement goal

You can adjust these values to project a retirement goal. This will give you an idea of what your contributions will be, helping you get closer to your goal. [Print detailed report](#)

Income goal: \$39,000 | Estimated retirement income: -\$30,840

At what age would you like to retire? 65 years old

What income would you like to have when you retire? 65%

Still need help? Our budget calculator can help you choose an income for the lifestyle you want. [Calculate your budget](#)

Show: per month | per year

Keep this % and automatically change my income goal when total income changes.

Explore how much to contribute

See what contribution amount can get you closer to your income goal. The retirement planner tool only shows you an estimate and doesn't update your contributions.

Reset

Registered contributions: \$ 0 per pay

Non-registered contributions: \$ 600 per pay

Total contributions: \$ 600 per pay

We recommend increasing your total contributions to \$1358 per pay to help build your savings towards your retirement goal.

The income estimates shown are for illustrative purposes only, to help you see what your future might look like. As much as we'd like to, we can't promise or guarantee any money to you in retirement, and neither can your employer. The actual monthly income you get in retirement could be higher or lower than what we showed you here, thanks to.

We're here to help

Live support	Info anytime	Your plan advisor
<p>Call us or sign into mysunlife.ca and select Chat live with a call centre representative to get live support.</p>	<p>Go mobile: Check your balances and see how your funds are doing. Download the my Sun Life mobile app on Google Play or the Apple App Store.</p> <p>Visit mysunlife.ca for tools, articles and videos.</p>	<p>Consider speaking with a financial advisor (registered as a Financial Security Advisor in Quebec) of your choice to get personalized advice about your plan.</p>